

Making The 2012 Budget Even Better

Child Care

To ensure the child care sector remains strong and can help families experience a seamless transition to full-day kindergarten (FDK), Ontario will provide assistance to child care operators as we move towards full implementation of FDK in 2014-15.

The total fiscal impact of this action is \$90 million in 2012-13, \$68 million in 2013-14 and \$84 million in 2014-15. This investment is funded from within the Ministry of Education's allocation published in the 2012 Budget.

Additional Savings Measure: Saving Money by Cutting the Price of Generic Drugs

In 2010, Ontario lowered the cost of generic drugs paid for by the Trillium Drug Benefit and Ontario Drug Benefit to 25 per cent of the cost of the brand product.

To save money that can be redirected into more important priorities, the government will move immediately to lower the cost of the top ten generic drugs to 20 per cent of the brand product. This will generate an additional \$55 million a year in savings.

One Per Cent Increase in Ontario Disability Support Program

Ontario Disability Support Program rates will be increased by one per cent in the fall of 2012.

The annual cost of this policy is \$33 million — and will come from the Additional Savings Measure identified above.